BEARFACTS 1994 – 2004 Glacier, Montana [30035]

Glacier is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2004 population of 13,518 ranked 13th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Glacier had a per capita personal income (PCPI) of \$21,378. This PCPI ranked 44th in the state and was 77 percent of the state average, \$27,854, and 65 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 10.6 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 5.1 percent. In 1994 the PCPI of Glacier was \$13,332 and ranked 52nd in the state. The 1994-2004 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Glacier had a total personal income (TPI) of \$288,993*. This TPI ranked 17th in the state and accounted for 1.1 percent of the state total. In 1994 the TPI of Glacier was \$169,392* and ranked 18th in the state. The 2004 TPI reflected an increase of 12.8 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Glacier. In 2004 net earnings accounted for 57.9 percent of TPI (compared with 58.8 in 1994); dividends, interest, and rent were 15.1 percent (compared with 18.0 in 1994); and personal current transfer receipts were 27.0 percent (compared with 23.2 in 1994). From 2003 to 2004 net earnings increased 14.6 percent; dividends, interest, and rent increased 13.8 percent; and personal current transfer receipts increased 8.4 percent. From 1994 to 2004 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 7.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Glacier increased from \$178,393* in 2003 to \$202,110* in 2004, an increase of 13.3 percent. The 2003-2004 state change was 8.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$126,168* to the 2004 estimate was 4.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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